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SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency      SUBMITTAL DATE: August 5, 2003

SUBJECT: Request for Release of Funds for *Paseo de las Palmas* Mutual Self-Help Project.

RECOMMENDED MOTION:


1. Make a finding that the *Request for Release of Funds* for the subject project is not an action that may significantly effect the quality of the environment; and
2. Authorize the Chairman to sign the attached *Request for Release of Funds* to be filed with the U.S. Department of Housing and Urban Development (HUD).

(Continued on second page)

FORM APPROVED  
COUNTY COUNSEL

AUG 11 2003

BY:   
ASSISTANT COUNTY COUNSEL

  
Bradley J. Hudson  
Assistant County Executive Officer/EDA

FINANCIAL DATA:

CURRENT YEAR COST: \$0	ANNUAL COST \$ NO
NET COUNTY COST: \$0	IN CURRENT YEAR BUDGET: NO
BUDGET ADJUSTMENT: NO	FOR FY: 2002-2003
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO	
SOURCE OF FUNDS: \$151,151 from HUD Self-Help Homeownership Opportunity Program (SHOP)	

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: 

Department Recommendation:  Consent  Policy  
Per Executive Office:  Consent  Policy

Prev. Agn. Ref.

Dist.

AGENDA NO.

**BACKGROUND:**

The U.S. Department of Housing and Urban Development's (HUD) Self-Help Homeownership Opportunity Program (42 USC 12805) is subject to environmental review, including finding a level of clearance and requesting release of funds, in accordance with the National Environmental Policy Act (NEPA) regulations and 24 CFR Part 58.

The Coachella Valley Housing Coalition (CVHC) is proposing to utilize \$151,151 of HUD SHOP funds to acquire and develop a 30-acre, 126-lot single-family home subdivision in the City of Coachella. CVHC received the SHOP funds via a "pass-through" grant from the Housing Assistance Council (HAC). The County of Riverside was designated as the "Responsible Entity" for purposes of NEPA review. The development cost of the project, including Federal, State, and private funding, is expected to total \$20 million. The intent of the project is to provide 126 new home ownership opportunities to lower-income families in the eastern Coachella Valley.

Having completed the applicable review procedures outlined in *24 CFR Part 58.41*, an evaluation has been made of the potential effects the project shall have on the environment. The attached documentation (form HUD-7015.15) has been prepared pursuant to *24 CFR 58*. A finding has been made that the proposed project, *Paseo de las Palmas Mutual Self-Help Housing Project*, will not have a significant effect on the environment.